

EARNINGS OF WHICH INURE TO THE BENEFIT OF ANY PRIVATE SHAREHOLDER OR INDIVIDUAL HOLDING AN INTEREST IN SUCH ENTITY.

[(i)] (O) "Permittee" means any person or entity authorized and given the exclusive right by the Maryland Historical Trust to excavate or disturb a submerged archaeological historic property under the provisions of § 5-620 of this subtitle.

[(j)] (P) "Preservation" means the identification, evaluation, recordation, documentation, curation, acquisition, protection, management, rehabilitation, restoration, stabilization, maintenance, and reconstruction of a historic property.

[(k)] (Q) "State Historic Preservation Officer" means the individual who administers the State Historic Preservation Program under the provisions of the National Historic Preservation Act of 1966.

[(l)] (R) "State unit" has the meaning set forth in Title 11 of the State Government Article.

[(m)] (S) "Submerged" means beneath or substantially beneath the territorial waters of the State.

(T) "SUBMERGED ARCHAEOLOGICAL HISTORIC PROPERTY" MEANS ANY SITE, STRUCTURE, OBJECT, OR REMAINS WHICH:

(1) YIELDS OR IS LIKELY TO YIELD INFORMATION OF SIGNIFICANCE TO THE SCIENTIFIC STUDY OF HUMAN PREHISTORY, HISTORY, OR CULTURE; AND

(2) (I) IS EMBEDDED IN SUBMERGED LANDS AND HAS REMAINED UNCLAIMED FOR 100 YEARS OR LONGER; OR

(II) IS INCLUDED IN OR HAS BEEN DETERMINED ELIGIBLE FOR INCLUSION IN THE NATIONAL REGISTER OF HISTORIC PLACES.

[(n)] (U) "Trust" OR "MHT" means the Maryland Historical Trust.

[(o)] (V) "Undertaking" means a project that involves or may lead to building construction, building alteration, or land disturbance.

[5-612.

(a) A Capital Revolving Fund for Historic Preservation is created, into which the Comptroller of the Treasury shall place to the account of the Trust, funds authorized by statute or budget allocation or otherwise and intended to implement and encourage restoration and preservation of historic properties and