

THE PURPOSE OF THE PROGRAM IS TO MAKE LOANS TO NONPROFIT ORGANIZATIONS OR LOCAL JURISDICTIONS FOR ENERGY CONSERVATION PROJECTS IN BUILDINGS OWNED BY SUCH ENTITIES IN ORDER TO PROMOTE ENERGY CONSERVATION AND IMPROVE ENERGY EFFICIENCY.

4-704.

THE DEPARTMENT SHALL:

- (1) MANAGE, SUPERVISE, AND ADMINISTER THE PROGRAM;
- (2) ADOPT REGULATIONS TO ENSURE THAT LOANS ARE PROVIDED ONLY TO PROJECTS THAT CARRY OUT THE PURPOSE OF THE PROGRAM;
- (3) ATTACH SUCH SPECIFIC TERMS TO ANY LOAN AS MAY BE DEEMED NECESSARY TO ASSURE THAT THE PURPOSE OF THE PROGRAM IS FULFILLED; AND
- (4) DEVELOP PROCEDURES FOR MONITORING PROJECTS TO ASSESS WHETHER THE IMPROVEMENTS OR MODIFICATIONS MADE BY A SPONSOR HAVE RESULTED IN A MEASURABLE REDUCTION IN ENERGY CONSUMPTION.

4-705.

- (A) (1) TO RECEIVE A LOAN UNDER THE PROGRAM A SPONSOR MUST FILE AN APPLICATION.
- (2) IF THE SPONSOR IS A LOCAL JURISDICTION, THE APPLICATION MUST BE SIGNED BY THE CHIEF ELECTED OFFICER OR, IF NONE, BY THE GOVERNING BODY OF THE COUNTY OR MUNICIPALITY IN WHICH THE PROJECT IS LOCATED.
- (3) IF THE SPONSOR IS A PUBLIC SCHOOL, THE APPLICATION MUST BE SIGNED BY THE BOARD OF EDUCATION OF THE COUNTY IN WHICH THE PROJECT IS LOCATED.

(B) THE APPLICATION SHALL CONTAIN SUCH INFORMATION AS THE DEPARTMENT DETERMINES IS NECESSARY, INCLUDING:

- (1) THE PROJECTED COST TO ACCOMPLISH OR INSTALL A PROPOSED PROJECT;
- (2) THE AMOUNT OF ENERGY A PROPOSED PROJECT IS EXPECTED TO SAVE OVER A DEFINED PERIOD OF TIME AFTER COMPLETION OF THE ENERGY CONSERVATION PROJECT;
- (3) THE AMOUNT OF ENERGY COST SAVINGS EXPECTED TO BE GENERATED OVER A DEFINED PERIOD OF TIME AFTER COMPLETION OF THE ENERGY CONSERVATION PROJECT; AND