

SUBTITLE 7. COMMUNITY ENERGY LOAN PROGRAM

4-701.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "COUNTY" MEANS ANY OF THE 23 COUNTIES OF THE STATE, THE CITY OF BALTIMORE, AND ANY DULY AUTHORIZED AGENCY OR INSTRUMENTALITY OF A COUNTY OR BALTIMORE CITY.

(C) (1) "ENERGY CONSERVATION PROJECT" OR "PROJECT" MEANS ONE OR MORE IMPROVEMENTS OR MODIFICATIONS THAT ENHANCE THE ENERGY EFFICIENCY AND REDUCE THE OPERATING EXPENSES OF A STRUCTURE.

(2) "ENERGY CONSERVATION PROJECT" OR "PROJECT" DOES NOT INCLUDE IMPROVEMENTS OR MODIFICATIONS FOR ENERGY CONSERVATION IN STRUCTURES USED PRIMARILY FOR RELIGIOUS OR FRATERNAL ACTIVITIES.

(D) "ENERGY COST SAVINGS" MEANS THE ACTUAL REDUCTION IN OPERATING EXPENSES REALIZED BY A SPONSOR AS A RESULT OF THE IMPROVED ENERGY EFFICIENCY GENERATED BY AN ENERGY CONSERVATION PROJECT FINANCED UNDER THE PROGRAM.

(E) "FUND" MEANS THE COMMUNITY ENERGY LOAN PROGRAM FUND.

(F) (1) "LOCAL JURISDICTION" MEANS ANY COUNTY OR MUNICIPALITY OF THE STATE.

(2) "LOCAL JURISDICTION" INCLUDES A BOARD OF EDUCATION OF A COUNTY OR MUNICIPALITY.

(G) "MUNICIPALITY" MEANS ANY MUNICIPAL CORPORATION IN MARYLAND SUBJECT TO THE PROVISIONS OF ARTICLE XI-E OF THE MARYLAND CONSTITUTION OR ANY DULY AUTHORIZED AGENCY OR INSTRUMENTALITY OF THE MUNICIPALITY.

(H) "NONPROFIT ORGANIZATION" MEANS A CORPORATION, FOUNDATION, SCHOOL, HOSPITAL, OR OTHER LEGAL ENTITY, NO PART OF THE NET EARNINGS OF WHICH INURE TO THE BENEFIT OF ANY PRIVATE SHAREHOLDER OR INDIVIDUAL HOLDING AN INTEREST IN SUCH ENTITY.

(I) "PROGRAM" MEANS THE COMMUNITY ENERGY LOAN PROGRAM.

(J) "SPONSOR" MEANS ANY LOCAL JURISDICTION OR NONPROFIT ORGANIZATION THAT QUALIFIES FOR A LOAN UNDER THE PROGRAM.

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THERE IS A COMMUNITY ENERGY LOAN PROGRAM IN THE DEPARTMENT.

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