

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 19, 1989.

CHAPTER 421

(House Bill 531)

AN ACT concerning

Community Energy Loan Program

FOR the purpose of establishing a Community Energy Loan Program in the Department of Housing and Community Development; authorizing the Department to provide loans to local jurisdictions and nonprofit organizations for certain energy conservation projects; requiring the Department to administer the Program, adopt regulations, attach necessary terms to the loans and develop procedures for monitoring project results; requiring sponsors to make contributions to projects; authorizing the Department to require certain security for the loans; specifying the types of eligible costs which may be financed; specifying certain conditions relating to loans made under the Program; specifying the source of moneys and certain requirements relating to the Community Energy Loan Program Fund; requiring the Department to reserve certain funds under the Program for certain projects; authorizing the Department to enter into contracts to make, service, or settle loans made under the Program; defining certain terms; establishing certain criminal penalties; requiring the Department make a certain report to the Legislative Policy Committee and the Department of Fiscal Services; and generally relating to the Community Energy Loan Program.

BY adding to

Article 83B - Department of Housing and Community Development
Section 4-701 through 4-709 to be under the new subtitle "Subtitle 7. Community Energy Loan Program"
Annotated Code of Maryland
(1988 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 83B - Department of Housing and Community Development