

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 19, 1989.

CHAPTER 402

(House Bill 278)

AN ACT concerning

Corporations and Associations - Mergers and Consolidations

FOR the purpose of requiring the representative of certain successor corporations to file with the Department of Assessments and Taxation an affidavit indicating the existence of an interest in land in Maryland by the corporation; providing that certain filings may not be processed by the Department until certain information is provided; and providing for the effective date of this Act.

BY repealing and reenacting, without amendments,

Article - Corporations and Associations
Section 3-117
Annotated Code of Maryland
(1985 Replacement Volume and 1988 Supplement)

BY repealing and reenacting, with amendments,

Article - Corporations and Associations
Section 7-206
Annotated Code of Maryland
(1985 Replacement Volume and 1988 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Corporations and Associations

3-117.

(a) In this section, "foreign corporation" means a foreign corporation as defined in § 1-101 of this article.

(b) If a foreign corporation which owns property, rights, privileges, franchises, or other assets located in this State is