

(vi) Procedures for determining amounts of insurance to be provided;

(vii) The types of insurance to be written, whether primary, excess, or reinsurance; and

(viii) Any other areas deemed appropriate by the Commissioner.

(3) The Commissioner shall review a proposed plan of operation and shall consult with affected individuals and commercial entities.

(4) A proposed plan of operation shall take effect 10 days after it has been approved by the Commissioner.

(5) (i) If the Commissioner disapproves all or part of a proposed plan of operation, the Association shall submit to the Commissioner a revised proposed plan of operation within 30 days after the Commissioner's disapproval of the original plan.

(ii) If an Association fails to submit a revised proposed plan of operation in a timely manner, the Commissioner shall promulgate a plan of operation for the subpool.

(6) Upon approval of a plan of operation for a subpool by the Commissioner, the Association shall issue insurance policies and assume or cede reinsurance on risks in conformity with the plan.

(7) (i) Subject to the provisions of this paragraph, with the approval of the Commissioner, the Association may amend a plan of operation.

(ii) Amendments to the plan of operation must be voted on and approved by member insurers. Votes shall be cast and counted on a weighted basis in accordance with the premiums written of each member insurer.

(iii) An amendment to the plan of operation may not become effective until approved by at least a majority of the votes cast on a weighted basis.

(iv) After notice and an opportunity to be heard to the Association, the Commissioner may amend the plan of operation under the provisions of this article.

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(a) (1) The Commissioner may review the operations of the Association.