

(ii) If the board of governors fails to submit an initial plan or a revised plan for review in a timely manner, the Commissioner shall promulgate a program of operation.

(h) (1) Subject to paragraph (2) of this subsection, the Association may, with the approval of the Commissioner or at the request of the Commissioner, amend the program of operation.

(2) (i) Amendments to the program of operation must be voted on and approved by the member insurers of the Association.

(ii) Votes shall be cast and counted on a weighted basis in accordance with the premiums written of each member insurer.

(iii) Under this paragraph, an amendment of the program of operation shall not become effective until approved by at least a majority of the votes cast on such weighted basis.

(3) After notice and opportunity to be heard to the Association, the Commissioner may amend the program of operation under this subtitle.

(i) (1) The Association shall determine the premiums to be charged on policies issued by the Association, subject to the approval of the Commissioner.

(2) The provisions of § 242 of this article shall apply to any determination of premiums made under this subsection.

(j) (1) If, in the judgment of the board of governors, the affairs of the Association may be administered suitably and efficiently, the Association may enter into a contract whereby the affairs of the Association would be administered by a licensed insurer or by the Joint Insurance Association.

(2) Any contract made under this subsection may not exceed 3 years in duration.

(3) Notwithstanding the provisions of any contract made under this subsection, the contractual administration of the affairs of the Association shall be subject to continuing direction by the board of governors as set out in this subtitle and in the program of operation.

(k) (1) The program of operation shall provide for a method of recoupment whereby member insurers may recover losses and expenses incurred by the Association for which the Association has assessed the member insurers.