

(b) There shall be a Chief Investment Officer who shall be the head of the Investment Division of the State Retirement Agency. The Chief Investment Officer shall be appointed by the Board of Trustees on recommendation of the Executive Director.

(C) ON A QUARTERLY BASIS, THE INVESTMENT DIVISION SHALL COMPILE AND SUBMIT TO THE BOARD OF TRUSTEES A REPORT ON COMMISSIONS PAID ON INVESTMENTS. THE REPORT SHALL DETAIL:

(I) THE RECIPIENTS OF COMMISSIONS PAID BY THE STATE RETIREMENT AGENCY;

(II) THE DOLLAR AMOUNT OF COMMISSION BUSINESS PERFORMED BY EACH RECIPIENT;

(III) THE AVERAGE PRICE-PER-SHARE CHARGED BY EACH RECIPIENT, OR WHEN THE COMMISSION IS PAID ON A NET BASIS, THE MARKUP OR MARKDOWN USED BY THE RECIPIENT; AND

(IV) A REASONABLE HISTORY OF COMMISSION ALLOCATIONS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 19, 1989.

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CHAPTER 335

(Senate Bill 451)

AN ACT concerning

Charles County - Commissioners -  
Surplus Property Disposal --Housing

FOR the purpose of authorizing the Charles County Commissioners to sell certain surplus school property under certain circumstances; authorizing the private sale of surplus real or personal county property under certain circumstances; authorizing the Charles County Commissioners to transfer surplus county property to certain nonprofit corporations for use in the production of housing for certain persons under certain conditions; authorizing the Commissioners to sell or donate surplus school property to certain persons entities for use in the production of housing for certain persons under certain conditions; clarifying language; and generally relating to the disposal of surplus--county