

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 19, 1989.

CHAPTER 321

(Senate Bill 207)

AN ACT concerning

Charles County - Public Facilities Bonds

FOR the purpose of authorizing and empowering the County Commissioners of Charles County from time to time, to borrow not more than \$35,085,000 in order to finance the cost of certain public facilities in Charles County, as herein defined, and to effect such borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates or method of determining the same, terms, conditions, maturities and all other details incident to the issuance and sale of the bonds; empowering the County to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, and the interest thereon and any income derived therefrom, from all State, county, municipal and other taxation in the State of Maryland; and relating generally to the issuance and sale of the bonds.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used in this Act, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of Charles County; the term "Board" means the Board of County Commissioners of Charles County, the governing body of the County; and the term "public facilities" means public school buildings and facilities in the County, the Charles County Community College, County government buildings and facilities, county-owned nursing home facilities, County parks and recreation facilities, and roads in the County, including (without limitation) parking facilities, means of access and utility services, the acquisition and development, as applicable, of land, structures, real or personal property, rights, rights-of-way, easements and other interests for such public