

FORFEITURE IS FILED OR BEFORE THE HEARING ON THE PETITION FILED AGAINST THE VEHICLE, THE CLERK OF THE COURT WHERE THE CRIMINAL PROCEEDING OR THE PETITION FOR FORFEITURE IS FILED SHALL HAVE AN APPRAISAL MADE BY THE SHERIFF OF THE COUNTY OR CITY IN WHICH THE COURT IS LOCATED.

{2}--THE SHERIFF SHALL PROMPTLY INSPECT AND RENDER AN APPRAISAL OF THE VALUE OF THE VEHICLE AND RETURN THE APPRAISAL IN WRITING, UNDER OATH, TO THE CLERK OF THE COURT IN WHICH THE PROCEEDINGS ARE PENDING.

{3}--UPON THE FILING OF THE APPRAISAL, THE OWNER MAY GIVE BOND, PAYABLE TO THE STATE, IN AN AMOUNT EQUAL TO THE APPRAISED VALUE OF THE VEHICLE PLUS COURT COSTS WHICH MAY ACCRUE, WITH SECURITY TO BE APPROVED BY THE CLERK, AND CONDITIONED FOR PERFORMANCE ON THE FINAL JUDGMENT OF THE COURT.

{4}--IF, AFTER THE HEARING ON THE PETITION, THE COURT DIRECTS THAT THE MOTOR VEHICLE OR THE OWNER'S INTEREST OR EQUITY IN THE MOTOR VEHICLE BE FORFEITED, JUDGMENT MAY BE ENTERED AGAINST THE OBLIGORS ON THE BOND WITHOUT FURTHER PROCEEDINGS, TO BE DISCHARGED BY THE PAYMENT OF THE APPRAISED VALUE OF THE MOTOR VEHICLE SEIZED AND FORFEITED AND COSTS, UPON WHICH JUDGMENT EXECUTION MAY ISSUE.

{5}--THE BOND AUTHORIZED IN THIS SUBSECTION SHALL BE FILED IN THE DISTRICT COURT OR CIRCUIT COURT WHERE THE CRIMINAL ACTION THAT GAVE RISE TO THE SEIZURE IS PENDING AND SHALL BE PART OF THAT CRIMINAL PROCEEDING, UNLESS A PETITION FOR FORFEITURE HAS BEEN FILED. HOWEVER, IF NO CRIMINAL ACTION IS PENDING OR IF NO FORFEITURE PETITION HAS BEEN FILED, THE BOND SHALL BE FILED IN THE CIRCUIT COURT OR DISTRICT COURT WHERE THE MOTOR VEHICLE WAS SEIZED.

{H}-(1)--IF, AFTER A FULL HEARING, THE COURT DETERMINES THAT THE MOTOR VEHICLE SHOULD NOT BE FORFEITED, THE COURT SHALL ORDER THAT THE MOTOR VEHICLE BE RELEASED.

{2}-(1)--IF THE COURT DETERMINES THAT THE MOTOR VEHICLE SHOULD BE FORFEITED, THE COURT SHALL ORDER THAT THE MOTOR VEHICLE BE FORFEITED TO THE STATE.

{II}--IF, HOWEVER, THE COURT DETERMINES THAT THE FORFEITED MOTOR VEHICLE IS SUBJECT TO A BONA FIDE RECORDED SECURITY INTEREST CREATED WITHOUT THE KNOWLEDGE THAT THE MOTOR VEHICLE WAS BEING USED, OR WAS TO BE USED, IN VIOLATION OF THIS SUBTITLE, THE COURT SHALL ORDER THAT THE MOTOR VEHICLE BE RELEASED WITHIN 5 DAYS TO THE FIRST PRIORITY SECURED PARTY OF RECORD.

{III}--THE SECURED PARTY SHALL SELL THE MOTOR VEHICLE IN A COMMERCIALY REASONABLE MANNER.