

PORTION OF THE PROCEEDS OF THE SALE AND ANY COSTS OF THE FORFEITURE PROCEEDINGS PAID FROM THOSE PROCEEDS OF THE SALE.

(4)(i) IF THE INTEREST OF THE OWNER IN THE PROPERTY IS REDEEMED, THE LIENHOLDER SHALL MAIL A NOTICE OF THE REDEMPTION TO THE FORFEITING AUTHORITY WITHIN 10 DAYS AFTER THE REDEMPTION.

(ii) IF THE PROPERTY HAS BEEN REPOSSESSED BY THE LIENHOLDER, THE LIENHOLDER SHALL RETURN THE PROPERTY TO THE SEIZING AGENCY WITHIN 21 DAYS AFTER THE REDEMPTION.

(iii) THE SEIZING AGENCY AND THE FORFEITING AUTHORITY MAY THEN PROCEED WITH THE FORFEITURE OF THE PROPERTY, AND ALL TIME LIMITATIONS REQUIRED UNDER THIS SUBTITLE FOR NOTICE AND FILING OF THE COMPLAINT SHALL RUN FROM THE DATE OF THE REDEMPTION OR PURCHASE OF THE PROPERTY.

(c)(1) OTHER THAN MONEYS, ALL FORFEITED PROPERTY SHALL BE TRANSFERRED TO THE GOVERNING BODY AND DEEDED, TITLED, OR OTHERWISE RECOGNIZED AS THE PROPERTY OF THE GOVERNING BODY, SUBJECT TO ALL LIENS ON THE PROPERTY, TITLE HAVING VESTED AS OF THE DATE OF THE INCIDENT GIVING RISE TO FORFEITURE.

(2) THE FORFEITED PROPERTY SHALL BE USED OR DISPOSED ACCORDING TO RULES AND REGULATIONS OF THE SEIZING AGENCY.

(d) TITLE TO ALL FORFEITED MONEYS AND MONEYS RECEIVED THROUGH THE SALE OF FORFEITED PROPERTY SHALL BE TITLED IN THE APPROPRIATE GOVERNING BODY, AS OF THE DATE OF THE INCIDENT GIVING RISE TO FORFEITURE.

(e)(1) THERE IS AN ASSET FORFEITURE FUND.

(2) THE FUND IS A CONTINUING, NONLAPSING, SPECIAL FUND, THAT CONSISTS OF:

(i) ALL PROCEEDS SEIZED BY A STATE SEIZING AUTHORITY, AND

(ii) ALL INVESTMENT EARNINGS OF THE FUND.

(3) THE STATE TREASURER SHALL HOLD AND THE STATE COMPTROLLER SHALL ACCOUNT FOR THE FUND. THE FUND SHALL BE INVESTED AND REINVESTED IN THE SAME MANNER AS OTHER STATE FUNDS. ANY INVESTMENT EARNINGS OF THE FUND SHALL BE PAID INTO THE FUND.

(4) THE FUND SHALL BE USED ONLY FOR DRUG EDUCATION/PREVENTION, TREATMENT, AND LAW ENFORCEMENT ACTIVITIES.