

~~SECTION 6. AND BE IT FURTHER ENACTED, That subject to the provisions of Sections 4 and 5 of this Act, this Act shall take effect July 1, 1989.~~

SECTION 6 8. AND BE IT FURTHER ENACTED, That Sections 1, 2 and 4 of this Act shall take effect July 1, 1989.

SECTION 7 9. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall take effect July 1, 1990.

Approved May 5, 1989.

CHAPTER 275

(House Bill 1438)

AN ACT concerning

Creation of a State Debt - Charles County Jail

FOR the purpose of authorizing the creation of a State Debt in the amount of \$500,000 the proceeds to be used as a grant to the County Commissioners of Charles County for the planning, design, construction, and equipping of the Charles County jail, subject to the requirement that the County Commissioners of Charles County provide at least an equal and matching fund of a certain kind and amount for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Charles County Jail Loan of 1989 in the total principal amount of \$500,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.