

(B) NOTWITHSTANDING ANYTHING TO THE CONTRARY IN THIS SUBTITLE, THE MARYLAND HOUSING FUND MAY INSURE BRIDGE LOANS FOR A PORTION OF THE DEVELOPMENT COSTS OF RENTAL HOUSING PROJECTS THAT ARE AWARDED FEDERAL LOW INCOME HOUSING TAX CREDITS, WHICH LOANS ARE SECURED BY PERSONAL RATHER THAN REAL PROPERTY.

(C) INSURANCE ISSUED IN ACCORDANCE WITH THIS SECTION MAY NOT EXCEED AN AGGREGATE PRINCIPAL LOAN AMOUNT OF \$30 MILLION.

SECTION 2. AND BE IT FURTHER ENACTED, That Section(s) 2-302(g) through ~~(u)~~ (r), respectively, of Article 83B - Department of Housing and Community Development of the Annotated Code of Maryland be renumbered to be Section(s) 2-302(f) through ~~(t)~~ (q), respectively.

~~SECTION--3.---AND-BE-IT-FURTHER-ENACTED, That the provisions of Article 83B, § 2-307(d), which were enacted originally as Article 41, § 11-702(g)(4) by Chapter 287 of the Acts of the General Assembly of 1987, and which, by virtue of that Chapter 287 would be automatically abrogated on June 30, 1989, are hereby enacted permanently.~~

SECTION 3. AND BE IT FURTHER ENACTED, That the provisions of Article 83B, § 2-307(d), which were enacted originally as Article 41, § 11-702(g)(4) by Chapter 287 of the Acts of the General Assembly of 1987, and which, by virtue of Chapter 287 of the Acts of 1987, would be automatically abrogated on June 30, 1989, are hereby enacted by this Act, effective only until June 30, 1990.

SECTION 4. § 4. AND BE IT FURTHER ENACTED, That the repeal of Article 83B, § 2-309 made through this Act and the changes to Article 83B, § 2-302(p) pertaining to the Minimum-Bivability Code Program made through this Act shall take effect July 1, 1990, and the changes to Article 83B, § 2-302(p) not pertaining to the Minimum-Bivability Code Program, and §§ 2-302(e), (m), and (u), 2-303(a), (d), (e), (f), (g), (i), (j), and (l), 2-307(a) and (b), and 2-313(i) and (j) made through this Act shall take effect July 1, 1989. Laws of Maryland read as follows:

Article 83B - Department of Housing and Community Development

2-302.

(p) (1) "Rehabilitation project" means the repair, reconstruction, renovation, redevelopment, improvement, modification of, or addition to an existing building in order:

(i) To bring the building to a decent, safe, and sanitary condition in accordance with applicable