

~~REHABILITATION PROGRAM. ---Any moneys not so used within 12 months from the date of the receipt of such prepayment shall be applied as provided in subsection (e) (F) of this section~~ MONEY THAT IS RECEIVED AS REPAYMENTS OF PRINCIPAL OR INTEREST ON THE LOANS MADE UNDER THE MARYLAND HOUSING REHABILITATION PROGRAM AND THAT IS NOT APPROPRIATED IN THE STATE BUDGET MAY BE CREDITED TO THE ANNUITY BOND FUND, TO BE USED TO PAY THE PRINCIPAL OF OR INTEREST ON MONEY BORROWED BY THE STATE AND APPROPRIATED TO THE MARYLAND HOUSING REHABILITATION PROGRAM.

~~(g)~~ (H) The Department shall report to the Governor and, subject to § 2-1312 of the State Government Article, to the General Assembly before January 1 of each year the financial status of the program and a summary of its operations for the preceding fiscal year.

~~(h)~~ (I) Each of the special loan programs shall operate with moneys appropriated by the State to the [fund specifically for each such program] SPECIAL LOAN PROGRAMS FUND, and such other moneys or grant funds available to the Department for the special loan programs. In the event the number of applications which qualify for a special loan under the requirements of a particular special loan program are insufficient to commit all moneys appropriated to the program within 6 months of the appropriation, then the Department may reallocate any remaining moneys appropriated to that program to any other [special loan program or the Maryland Housing Rehabilitation Program] PROGRAM FUNDED OUT OF THE SPECIAL LOAN PROGRAMS FUND. MONEYS APPROPRIATED TO THE NONPROFIT REHABILITATION PROGRAM AND THE MULTIFAMILY REHABILITATION PROGRAM MAY, UNDER THE SAME CIRCUMSTANCES, BE REALLOCATED BY THE DEPARTMENT TO ANY OTHER PROGRAM FUNDED OUT OF THE RENTAL HOUSING PROGRAMS FUND.

(J) (I) AT LEAST 25 PERCENT OF THE APPROPRIATION FOR THE REGULAR--REHABILITATION--PROGRAM SPECIAL LOAN PROGRAMS FUND SHALL BE RESERVED BY THE DEPARTMENT FOR THE FIRST 6 MONTHS OF EACH FISCAL YEAR FOR MAKING LOANS FOR THE REHABILITATION OF BUILDINGS PROVIDING 4 OR LESS DWELLING UNITS.

(K) (J) AT ANY TIME FOLLOWING THE FIRST 8 MONTHS OF ANY FISCAL YEAR, THE DEPARTMENT MAY TRANSFER, SUBJECT TO THE PROVISIONS OF § 7-209 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, UNENCUMBERED MONEYS IN THE RENTAL HOUSING PROGRAMS FUND OR THE SPECIAL LOAN PROGRAMS FUND TO ANY OTHER FUND ESTABLISHED UNDER THIS TITLE, EXCEPT AS MAY OTHERWISE BE PROVIDED IN THE STATE BUDGET.

3-206.

(A) IN THIS SECTION, "DEVELOPMENT COSTS" HAS THE MEANING STATED UNDER § 2-203(G) OF THIS ARTICLE.