

REHABILITATION PROGRAM AS AUTHORIZED UNDER § 2-303 OF THIS SUBTITLE;

(2) REPAYMENTS AND PREPAYMENTS OF LOANS MADE UNDER SUCH PROGRAMS, BOTH PRIOR TO AND AFTER JULY 1, 1989; AND

(3) MONEYS TRANSFERRED TO THE FUND IN ACCORDANCE WITH §§ 2-313(K), 2-505(D), 2-608(D), 2-805(D), AND 2-1006(E) OF THIS TITLE.

[(b)] (C) The Department shall use the [fund] RENTAL HOUSING PROGRAMS FUND AND THE SPECIAL LOAN PROGRAMS FUND to make loans and to pay expenses of the [program] MARYLAND HOUSING REHABILITATION PROGRAM including reserves for anticipated future losses directly related to the program, as provided in the annual budget of the State or other act appropriating moneys.

[(c)] (D) The State Treasurer shall hold and the State Comptroller shall account for the [fund] RENTAL HOUSING PROGRAMS FUND AND THE SPECIAL LOAN PROGRAMS FUND. The [fund] FUNDS shall be invested and reinvested in the same manner as other State funds. Any investment earnings of the [fund] FUNDS shall be paid into the [fund] FUNDS.

[(d)] (E) The State may appropriate to the [fund] FUNDS, in the State budget, all or part of the moneys received as repayments of principal or interest on all loans made by the [program] MARYLAND HOUSING REHABILITATION PROGRAM at any time. The appropriation may be increased by budget amendment. The amount of repayments so appropriated for the purpose of making loans UNDER THE MARYLAND HOUSING REHABILITATION PROGRAM may not exceed \$12,000,000 annually. The State may not appropriate repayments of principal and interest to the [program] MARYLAND HOUSING REHABILITATION PROGRAM to the extent that loans expected to be made with the moneys appropriated would cause the total principal amount of loans outstanding to exceed \$100,000,000.

[(e)] (F) ~~If there is no appropriation to the [fund] FUNDS in the State budget of part or all of the moneys received as repayments of principal or interest on the loans MADE UNDER THE MARYLAND HOUSING REHABILITATION PROGRAM, the moneys not appropriated shall be:~~

~~(1) Credited to the Annuity Bond Fund to be used to pay the principal of or interest on moneys borrowed by the State and appropriated to the program;~~

~~(2) Paid into the General Fund of the State, to reimburse the State for administrative and other costs of the program previously paid from the fund;~~

~~[(f)] (G) Prepayments of principal of a loan may be used to make additional loans under the [program] MARYLAND HOUSING~~