

publishers of the Annotated Code shall renumber Section 8-109 of the State Finance and Procurement Article to reflect that the Secretary of Transportation shall be the sixth member of the Capital Debt Affordability Committee.

SECTION 3. AND BE IT FURTHER ENACTED, That, subject to the provisions of Section 2 of this Act, this Act shall take effect July 1, 1989.

Approved May 5, 1989.

CHAPTER 242

(House Bill 843)

AN ACT concerning

Creation of a State Debt - Hood College

FOR the purpose of authorizing the creation of a State Debt in the amount of \$3,600,000 the proceeds to be used as a grant to Hood College to assist in the planning, design, construction, and equipping of a library/information technology center, subject to the requirement that Hood College provide up to a certain sum of a certain type of funds as a matching fund for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Hood College Loan of 1989 in the total principal amount of \$3,600,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.