

2. The extent to which the easement acquisition will contribute to the continued availability of agricultural suppliers and markets for agricultural goods; and

3. The priority recommendations of the local governing bodies.

[(f)] (G) The foundation may approve general allotted purchases of easements in a county in any [fiscal year] OFFER CYCLE not to exceed in aggregate value the amount allotted for that county under § 2-508(b)(1) for the fiscal year in which such purchases are made, plus any amount of transferred local open space funds designated by the local governing body for general purchases.

[(g)] (H) The foundation may approve matching allotted purchases of easements in an eligible county in any [fiscal year] OFFER CYCLE such that the foundation's share will not exceed in aggregate value the amount allotted for that county under § 2-508(b)(2) for that fiscal year.

[(h)] (I) Upon approval of a majority of the board members at-large, and upon the recommendation of the State Treasurer and the Secretary, an application to sell shall be approved, and an offer to buy containing the specific terms of the purchase shall be tendered to the landowner. An offer to buy may specify terms, contingencies, and conditions not contained in the original application.

[(i)] (J) (1) With respect to allotted purchases, the foundation shall tender any offer to buy containing the specific terms of the purchase on or before January 31 of the fiscal year in which the purchase is to be made FOR THE FIRST OFFER CYCLE AND JULY 31 OF THE NEXT FISCAL YEAR FOR THE SECOND OFFER CYCLE.

(2) With respect to additional offers to buy tendered under § 2-508(c), the foundation may not tender such offers earlier than [April 1 nor later than May 29 of the fiscal year in which the purchase is to be made] 30 DAYS AFTER THE COMPLETION OF ALLOTTED PURCHASES IN EACH OFFER CYCLE.

(3) A landowner has 30 days from the date of any offer to buy in which to accept or reject the offer.

[(j)] (K) At the time of settlement of the purchase of an easement, the landowner and the foundation may agree upon and establish a schedule of payment such that the landowner may receive consideration for the easement in a lump sum, or in installments over a period of up to 10 years from the date of settlement. At the time of settlement, the foundation shall notify in writing each landowner who sells an agricultural easement to the foundation of the schedule of anticipated ranges