

an offer to buy solely because of limitations on the amount of money to be spent for allotted purchases;

(2) To applicants on a statewide basis as provided by the priority ranking system established under § 2-510(e) of this subtitle; and

(3) Only after the expiration of the period allowed for acceptance of offers to buy under allotted general and matching purchases.

2-510.

(a) An owner of agricultural land located in an agricultural district established under this subtitle may offer by written application to sell an easement to the foundation on the entire contiguous acreage of such agricultural land.

(b) In order to be considered by the foundation, an application to sell shall:

(1) Be received by the board not later than [June 1 immediately preceding] JULY 1 FOR THE FIRST OFFER CYCLE OR JANUARY 1 FOR THE SECOND OFFER CYCLE OF the fiscal year in which the application is to be considered;

(2) Include an asking price at which the owner is willing to sell an easement; and

(3) Include a complete description of the subject land.

(C) (1) THE BOARD SHALL DETERMINE THE MAXIMUM NUMBER OF APPLICATIONS IN EACH OFFER CYCLE.

(2) APPLICATIONS RECEIVED AFTER THE MAXIMUM NUMBER HAS BEEN REACHED MAY BE CONSIDERED IN THE NEXT AVAILABLE CYCLE.

[(c)] (D) Within 30 days after the receipt of an application, the foundation shall notify the landowner of the receipt and sufficiency of the application. If the original application is insufficient, the foundation shall specify the reason for insufficiency, and the foundation shall grant an additional 30 days for the landowner to remedy the insufficiency. If the application is made sufficient within 30 days of the notification by the foundation, the application shall be considered as if it had originally been submitted in a timely and sufficient manner.

[(d)] (E) Within 30 days after the receipt of an application to sell IN EACH OFFER CYCLE, the foundation shall notify the governing body of the county containing the subject land, that an application to sell has been received. Within 60