

(d) As soon as practical after the closing of the fiscal year, an audit shall be made of the financial books, records, and accounts of the Corporation. The audit shall be made by independent certified public accountants, selected by the Corporation[, ] and licensed to practice in the State [as auditors]. The [auditors] ACCOUNTANTS may not have a personal interest either directly or indirectly in the fiscal affairs of the Corporation. They shall be experienced and qualified in the accounting and auditing of public bodies. The [auditors] ACCOUNTANTS shall report the results of their examination, including their unqualified opinion on the presentation of the financial position of the various funds and the results of the Corporation's financial operations. If they are unable to express an unqualified opinion they shall state and explain in detail the reasons for their qualifications, disclaimer, or opinion including recommendations necessary to make possible future unqualified opinions.

6-304.

(a) The Administration shall provide for a system of financial accounting, controls, audits, and reports. All accounting systems and records, auditing procedures and standards, and financial reporting of the Administration shall conform to generally accepted accounting principles. As soon as practical after the closing of the fiscal year, an audit shall be made of the financial books, records, and accounts of the Administration. The audit shall be made by independent certified public accountants who are selected by the Administration and who are licensed to practice in the State [as accountants]. The accountants may not have a personal interest either directly or indirectly in the fiscal affairs of the Administration. They shall be experienced and qualified in the accounting and auditing of public bodies. The report of audit shall be prepared in accordance with generally accepted auditing standards and point out any irregularity found to exist. The [auditors] ACCOUNTANTS shall report the results of their examination including their unqualified opinion on the presentation of the financial position of the various funds and the results of the financial operations of the Administration. If they are unable to express an unqualified opinion they shall state and explain in detail the reasons for their qualifications, disclaimer, or opinion and they shall include their recommendations as to what actions are necessary to make possible future unqualified opinions.

Article 95A - Unemployment Insurance Law

20.

As used in this article, unless the context clearly requires otherwise: