

principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Glen Echo Park Foundation shall provide at least an equal and matching fund of ~~\$500,000~~ \$300,000. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. Glen Echo Park Foundation has until June 1, 1991, to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1991, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1989.

Approved May 5, 1989.

CHAPTER 235

(House Bill 733)

AN ACT concerning

Creation of a State Debt -
Gaithersburg Latitude Observatory and Science Center Site
MC 906-89

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$250,000~~ \$50,000 ~~\$100,000~~, the proceeds to be used as a grant to the Mayor and City Council of Gaithersburg for the restoration of the Gaithersburg Latitude Observatory and for the conversion, reconstruction, renovation, and rehabilitation of the caretaker's house on the observatory site, to a Science Center, or for the construction of a new Science Center on that site, subject to the requirement that the Mayor and City Council of