

SUBTITLE 7. GROUP HOME FINANCING PROGRAM

2-701.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "PERSONS OF LOWER INCOME" MEANS INDIVIDUALS OR FAMILIES WHOSE INCOMES DO NOT EXCEED UPPER INCOME LIMITS ESTABLISHED BY THE SECRETARY.

(C) "GROUP HOME" MEANS:

(1) A HOUSING FACILITY OFFERING:

(I) COMMON, SHARED, OR INDEPENDENT LIVING, DINING, KITCHEN, SANITARY, AND SLEEPING FACILITIES; AND

(II) SUPPORTIVE SERVICES OR SUPERVISORY PERSONNEL TO INDIVIDUALS WITH SPECIAL HOUSING NEEDS WHERE THE INDIVIDUALS ARE NOT RELATED TO THE GROUP HOME SPONSOR.

(2) A GROUP HOME NEED NOT INCLUDE ALL OF THE FACILITIES DESCRIBED IN PARAGRAPH (1)(I) OF THIS SUBSECTION IF IT PROVIDES EMERGENCY AND TEMPORARY HOUSING FACILITIES FOR HOMELESS PERSONS.

(D) "GROUP HOME SPONSOR" MEANS A BORROWER UNDER THE PROGRAM WHO OWNS AND OPERATES A GROUP HOME AND WHO IS:

(1) A NONPROFIT ORGANIZATION;

(2) AN INDIVIDUAL; OR

(3) A LIMITED PARTNERSHIP IF:

(I) EACH OF THE GENERAL PARTNERS QUALIFIES AS A NONPROFIT ORGANIZATION; OR

(II) THE LIMITED PARTNERSHIP IS A WHOLLY OWNED SUBSIDIARY OF A NONPROFIT ORGANIZATION; AND

(III) THE LIMITED PARTNERSHIP IS FORMED FOR THE PURPOSE OF UNDERTAKING A GROUP HOME PROJECT THAT IS ELIGIBLE IN WHOLE OR IN PART FOR FEDERAL PROGRAMS OR INCENTIVES, INCLUDING LOW INCOME HOUSING TAX CREDITS; AND

(IV) A NONPROFIT ORGANIZATION IS MANAGING THE PROJECT OR WILL BE THE RECIPIENT OF NET CASH FLOW OR THE RESIDUAL SALE PROCEEDS UPON SALE OF THE GROUP HOME.

(E) "LOAN" MEANS A LOAN OF MONEY MADE BY THE DEPARTMENT UNDER THIS SUBTITLE.