

(4) May not be financially able to obtain a private mortgage or otherwise to finance the purchase; and

(5) Shall be within the limits on adjusted annual income set by the Department.

(c) The domicile requirement may be satisfied by either of two spouses applying for a loan.

(d) To qualify for a loan, a group home sponsor:

(1) Shall provide a group home which is to be occupied in substantial part by individuals or families within the maximum income limits set by the Department; and

(2) Shall demonstrate the capacity to manage the group home, provide necessary services, and repay the loan.]

2-605.

TO QUALIFY FOR A LOAN UNDER § 2-602(1), (3), OR (4) OF THIS SUBTITLE, AN APPLICANT:

(1) SHALL BE A HOUSEHOLD OF LIMITED INCOME;

(2) UPON CLOSING OF THE LOAN, SHALL INTEND TO RESIDE IN THE HOME TO BE FINANCED;

(3) MAY NOT OWN OTHER PROPERTY USED AS THE APPLICANT'S PERSONAL RESIDENCE; AND

(4) IN THE ESTIMATION OF THE PROGRAM, MAY NOT HAVE THE FINANCIAL RESOURCES TO OBTAIN A PRIVATE CONVENTIONAL MORTGAGE OR QUALIFY FOR OTHER DEPARTMENTAL LOAN PROGRAMS.

[2-706.

(a) Under the Program the Department may make a loan, the proceeds of which shall be used to make emergency mortgage loan payments to mortgagees on behalf of qualified mortgagors and payments for financial counseling services required under the Program.

(b) Loan payments may be made in an amount which financial counseling of the mortgagor indicates is the difference between the mortgage payments due and that which the mortgagor can be reasonably expected to pay.

(c) The initial loan payment shall include an amount necessary to bring payments on the mortgage current, including any late payment charges lawfully imposed.