

{II}--DEVELOPERS--WHO--THE--DEPARTMENT--REASONABLY ANTICIPATES--CAN--BUILD--OR--REHABILITATE--HOUSING--AFFORDABLE--TO HOUSEHOLDS--OF--LIMITED--INCOME;

{4}--PERIODICALLY---SET---INTEREST---RATES---AND---TERMS APPROPRIATE--FOR--EACH--TYPE--OF--LOAN--DESCRIBED--IN--§--2-603--OF--THIS SUBTITLE, TAKING--INTO--ACCOUNT--RATES--AVAILABLE--IN--THE--CONVENTIONAL PRIVATE--HOUSING--MARKET--AND--THE--ADJUSTED--ANNUAL--INCOME--AND--ASSETS OF--BORROWERS--TO--BE--SERVED--BY--EACH--TYPE--OF--LOAN--TO--BE--MADE--BY--THE PROGRAM;

{5}--PERIODICALLY--SET--UPPER--LIMITS--ON--ADJUSTED--ANNUAL INCOME:

{I}--TAKING----INTO----CONSIDERATION-----FACTORS INCLUDING:

1.--THE--AMOUNT--OF--THE--TOTAL--INCOME--OF--EACH INDIVIDUAL--EXPECTED--TO--RESIDE--IN--A--HOME;

2.--THE--SIZE--OF--THE--HOUSEHOLD;

3.--THE---COST---OF---AVAILABLE---HOUSING FACILITIES;

4.--THE--ABILITY--OF--SUCH--INDIVIDUALS--TO COMPETE--SUCCESSFULLY--IN--THE--CONVENTIONAL--PRIVATE--HOUSING--MARKET; AND

5.--PERTINENT--STANDARDS--AND--DEFINITIONS ESTABLISHED--FOR--FEDERAL--HOUSING--PROGRAMS;

{II}--WHICH--LIMITS--MAY--DIFFER--FOR--DIFFERENT TYPES--OF--HOUSING, TYPES--OF--FINANCING--OFFERED--BY--THE--PROGRAM,--AND REGIONS--OF--THE--STATE;--AND

{III}--WITHIN--SUCH--UPPER--LIMITS, LOWER--INCOME LIMIT--RANGES--AND--LOWER--INTEREST--RATES--MAY--BE--ESTABLISHED--FOR LOANS--TO--HOUSEHOLDS--WITH--ADJUSTED--ANNUAL--INCOMES--IN--LOWER--RANGES;

{6}--USE--FEDERAL--OR--STATE--PROGRAMS--THAT--COMPLEMENT--OR FACILITATE--CARRYING--OUT--THE--PROGRAM;--AND

{7}--ADOPT--RULES--AND--REGULATIONS--TO--CARRY--OUT--THE PROGRAM--IN--CONFORMANCE--WITH--STATUTORY--REQUIREMENTS;

2-605-

{A}--TO--QUALIFY--FOR--A--LOAN--UNDER--§--2-603(1), (3), OR (4) OF THIS--SUBTITLE, AN--APPLICANT:

{1}--SHALL--BE--A--HOUSEHOLD--OF--LIMITED--INCOME;