

and the bonds of the Authority issued under this subtitle, and the interest thereon are forever exempt from all State, municipal, and local taxation; provided however, that wherever the Authority sells or leases land or [market and park] PROJECT facilities to any private entity or entities such land or [market and park] PROJECT facilities shall be subject to State and local property taxes from the time of such sale.

13-117.

The Authority shall submit annually a written statement, including a financial statement covering the operation of [the market and the park] PROJECTS to the Governor and, subject to § 2-1312 of the State Government Article, to the General Assembly.

SECTION 2. AND BE IT FURTHER ENACTED, That any new project proposed to the Authority prior to July 1, 1989 is not subject to Legislative Policy Committee comment as provided in Section 13-105 of this Act.

~~SECTION--2--AND-BE-IT-FURTHER-ENACTED, That this Act--shall take-effect-June-1, 1989-~~

SECTION 2 3. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved May 5, 1989.

-----  
CHAPTER 220

(House Bill 555)

AN ACT concerning

Maryland Home Financing Program - Group Home Financing Program -  
Settlement Expense Loan Program

FOR the purpose of reorganizing, clarifying, and modifying provisions relating to the Maryland Home Financing Program; consolidating certain Department of Housing and Community Development consumer lending activities within the Maryland Home Financing Program; repealing the existing Home Financing Program; repealing the Homeowners' Emergency