

Fund and to be expended for projects to improve the water quality of the Chesapeake Bay and other waters of the State, as authorized under Title 9, Subtitle 3, Part VI of the Environment Article, as follows:

(a) To provide grants to assist in the construction or improvement of publicly-owned sewage treatment works;

(b) Not more than \$8,225,000 to provide grants for projects to remove nutrients at publicly-owned sewage treatment works;

(c) Not more than \$3,500,000 to provide grants and loans to provide assistance to grant and loan recipients to meet the local share of construction costs.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1989.

Approved May 5, 1989.

CHAPTER 209

(House Bill 484)

AN ACT concerning

Creation of a State Debt - Public Junior, Community, and Regional Community College Facilities Construction Loan of 1989

FOR the purpose of authorizing the creation of a State Debt in the amount of \$5,000,000 the proceeds to be used to assist the counties and Baltimore City in financing the design and construction of public junior, community, and regional community college buildings, site improvements, and facilities, and in financing the acquisition of real property or interests in land required in connection with those buildings, site improvements, and facilities; requiring the filing of certain information; placing limits on the amount of the grants; and providing generally for issuance and sale of bonds evidencing the loan.