(III) THE ANNUAL FEE IS \$1,500.

(IV) THE HOLDER IS AUTHORIZED TO SELL BEER, WINE AND LIQUOR FOR ON-PREMISES CONSUMPTION TO PERSONS ATTENDING AN EVENT AT THE CONFERENCE CENTER.

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- (e) (l) In Queen Anne's County, an applicant for an alcoholic beverage license to be issued for the benefit of a corporation is not required to be a resident of Queen Anne's County. However, each applicant applying on behalf corporation shall be a resident of the State of Maryland and the owner of not less than 15 percent of the total outstanding shares of common stock of the corporation which would be entitled to vote at any stockholder meeting. The provisions of this paragraph do not apply to Class A beer, wine and liquor licenses.
- In addition, the applicants or the corporation shall furnish annually to the board of license commissioners a sworn statement giving the name and address of each stockholder of the corporation and the number of shares that each stockholder owns in his name on which he has a right to vote at stockholder meeting.
- (3) The board of license commissioners may require any other data and information regarding the background and prior activities of the applicants as it considers necessary.
- (4) This subsection does not apply to or affect any license issued prior to May 1, 1976.
- (5) THE FOLLOWING LICENSE REQUIREMENTS DO NOT APPLY WHEN GRANTING A CLASS B BEER, WINE AND LIQUOR ON-SALE LICENSE FOR USE IN A CONFERENCE CENTER:
- THE CORPORATE RESIDENCY REQUIREMENT UNDER (I) PARAGRAPH (1) OF THIS SUBSECTION;
- (II) THE STOCK OWNERSHIP REQUIREMENT UNDER PARAGRAPH (1) OF THIS SUBSECTION; AND
- (III) THE ANNUAL SWORN STATEMENT REQUIREMENT UNDER PARAGRAPH (2) OF THIS SUBSECTION.
- AND BE IT FURTHER ENACTED, That this Act shall SECTION 2. take effect July 1, 1989.

Approved May 5, 1989.