

NUMBER OF MONTHS, INCLUDING THE MONTH FOR WHICH THE DEDUCTION IS COMPUTED, REMAINING IN THE 60-MONTH PERIOD.

(III) THE AMORTIZABLE BASIS AT THE END OF A MONTH IS COMPUTED WITHOUT REGARD TO THE AMORTIZATION EXPENSE FOR THAT MONTH.

(4) TO TAKE THE AMORTIZATION FOR A CERTIFIED NONDEPRECIABLE HISTORIC STRUCTURE, AN INDIVIDUAL SHALL FILE WITH THE COMPTROLLER OR THE COMPTROLLER'S DESIGNEE, IN THE MANNER AND AT THE TIME THAT THE COMPTROLLER OR DESIGNEE MAY REQUIRE, BY THE REGULATION OF THE COMPTROLLER, A STATEMENT OF ELECTION TO:

(I) TAKE THE AMORTIZATION DEDUCTION; AND

(II) BEGIN THE 60-MONTH PERIOD WITH:

1. THE MONTH AFTER THE MONTH IN WHICH THE BASIS IS ACQUIRED; OR

2. THE TAXABLE YEAR AFTER THE YEAR IN WHICH THE BASIS IS ACQUIRED.

(I) (1) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES TWICE THE AMOUNT OF EXPENSES FOR REFORESTATION OR TIMBER STAND IMPROVEMENT ACTIVITY ON 10 TO 100 ACRES OF COMMERCIAL FOREST LAND, EXCLUSIVE OF FEDERAL FUNDS.

(2) OF THE AMOUNT UNDER PARAGRAPH (1) OF THIS SUBSECTION:

(I) 50% MAY BE CLAIMED IN THE TAXABLE YEAR IN WHICH THE DEPARTMENT OF NATURAL RESOURCES ISSUES AN INITIAL CERTIFICATE OF REFORESTATION OR TIMBER STAND IMPROVEMENT; AND

(II) 50% MAY BE CLAIMED IN THE TAXABLE YEAR IN WHICH THE DEPARTMENT OF NATURAL RESOURCES ISSUES A FINAL CERTIFICATE OF REFORESTATION OR TIMBER STAND IMPROVEMENT.

(J) (1) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES UNREIMBURSED AUTOMOBILE TRAVEL EXPENSES FOR VOLUNTEER SERVICE:

(I) TO A NONPROFIT VOLUNTEER FIRE COMPANY;

(II) TO AN ORGANIZATION WHOSE PRINCIPAL PURPOSE IS TO PROVIDE MEDICAL, HEALTH, OR NUTRITIONAL CARE AND TO WHICH A CONTRIBUTION IS DEDUCTIBLE UNDER § 170 OF THE INTERNAL REVENUE CODE; OR

(III) TO PROVIDE ASSISTANCE, OTHER THAN TRANSPORTATION, TO A HANDICAPPED INDIVIDUAL, AS DEFINED UNDER §