

(9) -- § 10-207(P) OF THIS SUBTITLE DERIVED FROM REAL OR TANGIBLE PERSONAL PROPERTY LOCATED IN THE STATE (NET CAPITAL GAIN);

(10) -- § 10-207(S) OF THIS SUBTITLE (REFORESTATION AND TIMBER STAND EXPENSE);

(11) -- § 10-207(W) OF THIS SUBTITLE (STATE TAX EXEMPT INCOME);

(12) -- § 10-207(X) OF THIS SUBTITLE (VOLUNTEER TRAVEL EXPENSES); AND

(13) -- § 10-207(Y) OF THIS SUBTITLE (WAGE EXPENSES FOR TARGETED JOBS);

10-401:

{In computing the adjustment under § 10-207(q) of this title, a nonresident shall allocate to the State income derived in connection with a business, occupation, profession, or trade carried on both in and out of the State OF WHICH THE NONRESIDENT IS A PARTNER, SHAREHOLDER OF AN S CORPORATION, OR PROPRIETOR by:

(1) separate accounting, if the Comptroller allows;

(2) the method that the Comptroller requires to determine fairly the part of the income derived from or reasonably attributable to the trade, business, profession, or occupation carried on in the State.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 10-204 of Article - Tax - General of the Annotated Code of Maryland be renumbered to be Section(s) 10-203 to be under the existing part "Part II. Maryland Adjusted Gross Income".

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - General

[10-205.] 10-204.

(a) To the extent excluded from federal adjusted gross income, the amounts under this section are added to the federal adjusted gross income of [an individual] A RESIDENT to determine Maryland adjusted gross income.