

(D) NOTWITHSTANDING THE PROVISIONS OF SUBSECTION (A) OF THIS SECTION, A NONRESIDENT INDIVIDUAL WHO IS NOT OTHERWISE REQUIRED TO FILE A RETURN SHALL FILE A RETURN IF THE INDIVIDUAL:

(1) IS NOT A DEPENDENT;

(2) IS REQUIRED TO FILE A FEDERAL INCOME TAX RETURN;

AND

(3) HAS INCOME OR LOSSES DERIVED FROM A BUSINESS, OCCUPATION, PROFESSION, OR TRADE CARRIED ON IN THIS STATE.

10-810.

(A) A corporation that, during a taxable year, has Maryland taxable income shall file an income tax return.

(B) NOTWITHSTANDING THE PROVISIONS OF SUBSECTION (A) OF THIS SECTION, A CORPORATION WHICH IS NOT OTHERWISE REQUIRED TO FILE A RETURN SHALL FILE A RETURN IF THE CORPORATION:

(1) IS NOT TAX EXEMPT UNDER § 10-104 OF THIS TITLE;

(2) IS REQUIRED TO FILE A FEDERAL INCOME TAX RETURN;

(3) CARRIES ON BUSINESS WITHIN THIS STATE; AND

(4) HAS INCOME OR LOSSES ATTRIBUTABLE TO SOURCES WITHIN THIS STATE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect for July 1, 1989, and shall be applicable to all taxable years beginning after December 31, 1988.

Approved May 5, 1989.

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CHAPTER 174

(House Bill 222)

AN ACT concerning

Income Tax - Estimated Tax Payments

FOR the purpose of providing that estimated tax payments may be credited against tax liability; and providing for the effective date and application of this Act.

BY repealing and reenacting, with amendments,