

(ii) tangible personal property located in the State and used in the trade or business.

(d) To reflect clearly the income allocable to Maryland, the Comptroller may alter, if circumstances warrant, the methods under subsections (b) and (c) of this section, including:

- (1) the use of the separate accounting method;
- (2) the use of the 3-factor formula method;
- (3) the weight of any factor in the 3-factor formula;
- (4) the valuation of rented property included in the property factor; and
- (5) the determination of the extent to which tangible personal property is located in the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July 1, 1989~~ June 1, 1989 and shall be applicable to all taxable years beginning after December 31, 1988.

Approved May 5, 1989.

CHAPTER 172

(House Bill 220)

AN ACT concerning

Income Tax - Withholding Exemptions

FOR the purpose of providing that certain expenses may no longer be used by a taxpayer to claim an additional withholding exemption; altering an amount used to determine the validity of certain certificates; establishing an effective date for providing for the effective date and application of this Act; and generally relating to income tax withholding exemptions.

BY repealing and reenacting, with amendments,

Article - Tax - General
Section 10-910(c)
Annotated Code of Maryland
(1988 Volume)