

(5) Members of the Commission hold office until their successors are appointed and qualified. They may succeed themselves and receive salaries and allowances for expenses as determined by the Commission, with approval of the County. If a vacancy occurs by death, disqualification, resignation or removal of a member, the County immediately shall appoint a successor to fill the unexpired term in accordance with the provisions of this section.

(d) The District shall keep a complete record of its receipts, expenses, and expenditures, and shall employ RETAIN [a] AN INDEPENDENT certified public accountant to audit its books and accounts. The books and accounts shall be kept so as to reflect receipts and disbursements separately by subdistricts[; revenue or receipts allocated to any one subdistrict may not be comingled with those allocated to any other] AND THE DISBURSEMENTS OF EACH SUBDISTRICT SHALL BE INDEPENDENTLY SUPPORTED BY THE RECEIPTS OF THAT SUBDISTRICT WITHOUT CONTRIBUTION FROM ANY OTHER SUBDISTRICTS; HOWEVER, THIS SUBSECTION DOES NOT PREVENT THE TREASURER FROM COMBINING FUNDS RECEIVED FROM DIFFERENT SUBDISTRICTS INTO THE SAME BANKING ACCOUNT OR ACCOUNTS OR FROM LOANING FUNDS HELD ON BEHALF OF ONE SUBDISTRICT TO A DIFFERENT SUBDISTRICT IF INTEREST (ADJUSTED ON THE FIRST DAY OF EACH MONTH) IS PAID AT A RATE EQUAL TO 80% OF THE PREVAILING WALL STREET JOURNAL PRIME INTEREST RATE (OR SIMILAR PRIME INTEREST RATE SHOULD THE WALL STREET JOURNAL STOP PUBLISHING A PRIME INTEREST RATE). The District shall keep available and open for public inspection during business hours, at its principal office, the most recent annual detailed audit of its accounts. The District shall file annually with the County a certified copy of the detailed audit and of any other financial statement. At its own expense, the County may at any time cause a separate audit and examination to be made of the books and records of the District.

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(b) By and through the Commission, the district has all powers necessary or convenient for carrying out its purposes, including all powers conferred by the public general laws of Maryland on the County or other public instrumentalities or corporations or on municipal corporations, in connection with the construction, maintenance, and operation of water systems, sewerage systems, and surface water drainage systems, when those powers are delegated by the public general law to the District, and including but without limiting the generality of this grant, the following specific rights and powers:

(8) Land. (†) To acquire by gift, purchase, or by the exercise of the right of eminent domain, in the manner prescribed by Article 33A of the Annotated Code of Maryland, lands, rights in land, or water rights in connection with land. Property or any interest or estate in property owned by any county, municipal corporation, or other political subdivision of