- (i) State funds may be used to acquire an existing building or part of a building for use as a Senior Citizen Activities Center, or to plan, design, and construct a Senior Citizen Activities Center, only if the local government and the Office on Aging certify to the Board of Public Works that no surplus school building or other public building appropriate for use as a Senior Citizen Activities Center exists in the area where it is desired to locate a Center.
- (ii) Any federal grant that is received for an eligible project shall be applied first to the cost of the project.
- (iii) For the development of a comprehensive master plan for Senior Citizen Activities Centers in a political subdivision, a State grant may not exceed \$15,000 or 50 percent of the costs of development of the plan, whichever is less.
- (iv) For a project other than, the development of a comprehensive master plan, except as provided in subsection (6)(v), below, a State grant may not exceed \$300,000 or 50 percent of the cost of eligible work remaining unpaid after any federal grant has been applied, whichever is less.
- (v) At the discretion of the Board of Public Works, a grant for a project other than the development of a comprehensive master plan may exceed 50 percent of the cost of eligible work remaining unpaid after any federal grant has been applied, up to \$300,000, if:
- 1. The project involves the conversion of a public building or part of a building to a Senior Citizen Activities Center, the renovation of a Senior Citizen Activities Center, or the planning, design, and construction of a Senior Citizen Activities Center;
- 2. The residual value of the real property and improvements made available by the local government, or the value of the Center to be renovated is in excess of:
- a. Any prior amount used for match under this program;
- b. Outstanding State debt relating to the property from any program other than this;
- c. Any prior grant under this program;
- d. Any other tangible State investment in the property;