

AN ACT concerning

Creation of a State Debt - Senior Citizen  
Activities Centers Loan of 1989

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$1,000,000~~ \$500,000 the proceeds to be used for State grants to local government agencies, and for subgrants by local government agencies to nonprofit organizations, for: (1) the conversion of public buildings or parts of buildings to Senior Citizen Activities Centers, (2) the acquisition of existing buildings or parts of buildings for use as Senior Citizen Activities Centers, (3) the renovation of Senior Citizen Activities Centers, (4) the purchase of capital equipment for Senior Citizen Activities Centers, and (5) the planning, design, and construction of Senior Citizen Activities Centers, and for State grants to local government agencies for the development of comprehensive master plans for Senior Citizen Activities Centers in the political subdivisions; providing procedures for the approval of grants; providing certain terms, conditions, and limitations on the allocation and use of State funds for eligible projects; providing that the State may recover a certain portion of the State funds expended under certain circumstances; requiring the Director of the Office on Aging to adopt certain regulations with certain approvals and to make a certain report to the General Assembly each year; providing for certain judicial proceedings and liens to enforce the State's right of recovery and the priority of the proceedings and liens; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Senior Citizen Activities Center Loan of 1989 in the total principal amount of ~~\$1,000,000~~ \$500,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and