LAWS OF MARYLAND

Board of Public Works has final approval authority over all financial assistance provided under this Act.

- (i) For purposes of procuring goods or services with funds received under this Act, a municipality shall not be deemed to be a unit of State government.
- (j) Any federal grant that is available for work proposed in an application for financial assistance under this Act shall be applied first to the cost of the proposed work. The percentage of State financial assistance otherwise available under this Act shall be applied against the eligible costs remaining after the federal grant is applied.
- (k) Each recipient of financial assistance under this Act shall comply with all applicable federal and State laws, regulations, orders, and permit conditions pertaining to air and water quality waste management.
- (6) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1989.

Approved May 5, 1989.

CHAPTER 124

(Senate Bill 364)

AN ACT concerning

Creation of a State Debt - Comprehensive Flood Management Loan of 1989

FOR the purpose of authorizing the creation of a State Debt in the amount of \$4,000,000 the proceeds to be used for by the Department of Natural Resources to make grants under the Comprehensive Flood Management Grant Program; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That: