

of any rule or regulation adopted under this subtitle shall terminate and be of no effect after July 1, [1991] 2001.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 5, 1989.

CHAPTER 121

(Senate Bill 309)

AN ACT concerning

Creation of a State Debt - Project Liberty

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$300,000~~ ~~\$250,000~~ \$225,000 the proceeds to be used as a grant to Project Liberty Ship for the reactivation, renovation, reconstruction, repair, and preservation of the historic Liberty Ship John W. Brown to be used as a memorial to merchant marines and naval armed guards, subject to the requirement the Project Liberty Ship provide at least an equal and matching fund of a certain kind for the same purpose by a certain date; requiring that certain easements or covenants be granted to the Maryland Historical Trust; and providing generally for the issue and sale of bonds evidencing the loan.

Preamble

WHEREAS, Project Liberty Ship is a nonprofit organization dedicated to the preservation of the Liberty Ship John W. Brown as a living memorial to the men and women of American industry who built the Liberty fleet and to the merchant marines and naval armed guards who sailed the ships across all the oceans of the world; and

WHEREAS, The origins of the project lie back in 1978, when a seminar on Liberty Ship preservation was held aboard the John W. Brown, then serving as a nautical high school operated by the City of New York. Those attending the seminar could foresee the day, rapidly approaching, when the last ship of that great fleet of over 2,700 would face the breaker's torch or be sunk as a fishing reef, and they were determined to preserve at least one ship as a memorial museum on the east coast; and