

interpreted to have any effect upon or application to any protected action taken before the effective date of this Act.

SECTION 4. AND BE IT FURTHER ENACTED, That for any protected action under Article 83B, § 9-102(b)(2)(ii) of the Code, as enacted by this Act, where the agreement providing for the project-based § 8 rental assistance is to expire before July 1, 1990, and the notice of intent is given by July 1, 1989:

(1) The 1-year notice period under § 9-103(a) of this Act may be reduced to the period from July 1, 1989 until the expiration date of the rental assistance agreement; and

(2) The term of the lease extension required under § 9-105(2) of this Act may expire on the expiration date of the rental assistance agreement.

SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 5, 1989.

CHAPTER 97

(Senate Bill 371)

AN ACT concerning

Creation of a State Debt - Partnership Rental
Housing Program Loan of 1989

FOR the purpose of authorizing the creation of a State Debt in the amount of \$5,000,000 the proceeds to be used by the Department of Housing and Community Development to provide State funds for the acquisition, new construction, reconstruction, rehabilitation, and renovation of rental housing to be owned by local governments under the Partnership Rental Housing Program in accordance with Article 83B, § 2-204(5); defining certain terms; directing the Secretary of Housing and Community Development to adopt certain regulations; placing certain conditions and limitations on the use of State funds under the program; providing for the recovery of State funds under certain circumstances; granting local governments certain additional authority; providing generally for the Partnership Rental Housing Program; and providing generally for the issue and sale of bonds evidencing the loan.