

WHICH IS OWNED OR MANAGED BY ANY HOUSING AUTHORITY AUTHORIZED UNDER ARTICLE 44A OF THE CODE, THE PROVISIONS OF THIS SUBTITLE SHALL SUPERSEDE THE PROVISIONS OF ARTICLE 44A, SECTIONS 9 AND 10 OF THE CODE AND ANY OTHERWISE APPLICABLE RESTRICTIONS ON TENANT INCOME PROVIDED FOR IN ARTICLE 44A OR 44B OF THE CODE.

(L) THE RIGHT OF FIRST PURCHASE UNDER THIS SECTION MAY NOT APPLY TO ANY PREPAYMENT OF A MORTGAGE AND SALE OF AN ASSISTED PROJECT OTHERWISE CONSTITUTING A PROTECTED ACTION IF THE PREPAYMENT AND SALE IS PURSUANT TO A PLAN OF ACTION APPROVED BY THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT UNDER § 225 OF THE HOUSING AND COMMUNITY DEVELOPMENT ACT OF 1987.

9-105.

(A) UNLESS THE OWNER HAS OFFERED THE RIGHT OF FIRST PURCHASE IN ACCORDANCE WITH § 9-104 OF THIS TITLE, AND THE ASSISTED PROJECT IS PURCHASED BY ANY PARTY LISTED IN § 9-104(B) OF THIS TITLE--7-- IN CONJUNCTION WITH ANY PROTECTED ACTION, THE OWNER SHALL PROVIDE THE TENANT PROTECTION ASSISTANCE BY:

(1) PAYING TO EACH ASSISTED HOUSEHOLD, AN AMOUNT EQUAL TO THE SUM OF:

(I) \$475 NO LATER THAN THE DATE ON WHICH THE ASSISTED HOUSEHOLD VACATES THE UNIT; AND

(II) REIMBURSEMENT TO THE ASSISTED HOUSEHOLD FOR RELOCATION EXPENSES IN EXCESS OF \$475 UP TO \$950 WHICH ARE ACTUALLY AND REASONABLY INCURRED; AND

(2) OFFERING TO EACH ASSISTED HOUSEHOLD WHICH IS CURRENT IN ITS RENT PAYMENT AND HAS NOT VIOLATED ANY OTHER MATERIAL TERM OF ITS LEASE, A LEASE EXTENSION FOR A PERIOD OF AT LEAST 1 YEAR FROM THE GIVING OF THE NOTICE OF INTENT.

(B) (1) THE RATE OF RENT FOR THE EXTENDED LEASE UNDER SUBSECTION (A)(2) OF THIS SECTION MAY NOT EXCEED THE AMOUNT REQUIRED TO BE CONTRIBUTED BY THE ASSISTED HOUSEHOLD FOR RENT UNDER THE ASSISTED HOUSEHOLD'S CURRENT LEASE, AND MAY ONLY BE INCREASED ON THE ANNIVERSARY OF THE COMMENCEMENT DATE OF THE ASSISTED HOUSEHOLD'S CURRENT LEASE.

(2) ANY SUCH INCREASE MAY NOT EXCEED THE LESSER OF (I) THE AMOUNT OF INCREASE PERMITTED BY APPLICABLE FEDERAL, STATE, OR LOCAL LAW, AND (II) AN AMOUNT DETERMINED BY MULTIPLYING THE AMOUNT REQUIRED TO BE CONTRIBUTED BY THE ASSISTED HOUSEHOLD FOR RENT FOR THE PRECEDING YEAR BY THE PERCENTAGE INCREASE FOR THE APPLICABLE U.S. CONSUMER PRICE INDEX, AS SELECTED BY THE SECRETARY, FOR THE MOST RECENT 12-MONTH PERIOD.

(3) EXCEPT AS PERMITTED OR REQUIRED BY THE SECRETARY, ALL OTHER TERMS, CONDITIONS, AND PROCEDURES GOVERNING THE