

ASSISTED HOUSEHOLDS OR OTHER APPROVED PURPOSES FOR AT LEAST THE GREATER OF:

(1) THE DURATION OF THE REMAINING TERM AS OF THE DATE OF PREPAYMENT OF ANY MORTGAGE DESCRIBED UNDER § 9-102(B)(1) OF THIS TITLE; OR

(2) THE DURATION OF THE REMAINING TERM AS OF THE DATE OF TERMINATION, INCLUDING ALL STATED RENEWAL TERMS, OF ANY RENTAL ASSISTANCE AGREEMENT DESCRIBED UNDER § 9-102(B)(2) OF THIS TITLE; OR ~~OR~~

(3) 20 YEARS

~~(3)--A LONGER PERIOD REQUIRED BY THE SECRETARY.~~

(H) IF NONE OF THE PARTIES SET FORTH IN SUBSECTION (B) OF THIS SECTION EXERCISES THE RIGHT OF FIRST PURCHASE AND THE ASSISTED PROJECT HAS NOT BEEN CONVEYED IN ACCORDANCE WITH SUBSECTION (I) OF THIS SECTION AND THE OWNER HAS NOT TAKEN ANY PROTECTED ACTION WITHIN 2 YEARS FOLLOWING THE ORIGINAL NOTICE OF INTENT, THE OWNER MUST BEFORE TAKING ANY PROTECTED ACTION SERVE A FURTHER NOTICE OF INTENT TO ALL PARTIES UNDER TO § 9-103 OF THIS TITLE AND FOR A PROTECTED ACTION DESCRIBED UNDER § 9-102(B)(3) OF THIS TITLE, NOTICE OF A RIGHT TO FIRST PURCHASE AS REQUIRED UNDER SUBSECTION (B) OF THIS SECTION.

(I) (1) IF THERE IS NO ACCEPTANCE OF THE OWNER'S OFFER, THE OWNER MAY PROCEED, UPON EXPIRATION OF THE APPLICABLE ACCEPTANCE PERIOD UNDER SUBSECTION (E) OF THIS SECTION, WITH THE PROPOSED SALE OR CONVEYANCE OF THE ASSISTED PROJECT TO ANY PERSON ON TERMS AND CONDITIONS NOT MORE FAVORABLE TO THE PURCHASER THAN THE TERMS OF THE OWNER'S OFFER.

(2) IF THE SALE OR CONVEYANCE IS TO BE ON TERMS AND CONDITIONS MORE FAVORABLE TO THE PURCHASER THAN THE TERMS OF THE OWNER'S OFFER, THE OWNER SHALL AGAIN OFFER THE RIGHT OF FIRST PURCHASE AS REQUIRED UNDER THIS SECTION BASED UPON THE TERMS OF THE NEW OFFER.

(J) RIGHTS OF FIRST PURCHASE UNDER THIS TITLE MAY ONLY BE ASSIGNED TO OTHER PARTIES HAVING THE RIGHT OF FIRST PURCHASE UNDER THIS TITLE.

(K) (1) ANY LOCAL GOVERNMENT AND ANY HOUSING AUTHORITY SHALL HAVE THE POWER TO EXERCISE A RIGHT OF FIRST PURCHASE UNDER THIS SECTION, INCLUDING THE POWERS TO DEVELOP, ACQUIRE, IMPROVE, OWN, OPERATE, AND MANAGE RENTAL HOUSING PROJECTS ACQUIRED UNDER THE RIGHT OF FIRST PURCHASE AND TO DO ALL THINGS NECESSARY OR CONVENIENT TO SUCH PURPOSES.

(2) WITH RESPECT TO ANY RENTAL HOUSING PROJECT PURCHASED UNDER A RIGHT OF FIRST PURCHASE UNDER THIS SECTION