

~~(11) -- OCCURS -- WITHIN -- 1 -- YEAR -- FOLLOWING -- THE EFFECTIVE DATE OF A PREPAYMENT UNDER § 9-102(B)(1) OF THIS TITLE OR A TERMINATION, EXPIRATION, OR FAILURE TO RENEW OR EXTEND UNDER § 9-102(B)(2) OF THIS TITLE.~~

(B) (1) THE OWNER SHALL PROVIDE THE OFFER OF THE RIGHT OF FIRST PURCHASE OF THE ASSISTED PROJECT BY A WRITTEN NOTICE, DELIVERED CONCURRENTLY WITH OR FOLLOWING THE NOTICE OF INTENT, AND WITH A COPY TO THE DEPARTMENT, TO THE FOLLOWING PARTIES:

(I) THE LOCAL HOUSING AUTHORITY, IF ANY;

(II) EACH APPLICABLE LOCAL JURISDICTION; AND

(III) IF THE FOLLOWING HAVE REGISTERED WITH THE SECRETARY:

1. ANY GROUP REPRESENTING ANY OF THE EXISTING TENANTS AT THE ASSISTED PROJECT; AND

2. ANY LOW INCOME HOUSING DEVELOPER EXEMPT FROM TAXATION UNDER § 501(A) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, OR THE CORRESPONDING PROVISION OF ANY SUCCEEDING INTERNAL REVENUE LAW; AND

3. ANY OTHER INDIVIDUAL, PARTNERSHIP, OR CORPORATION WITH EXPERIENCE IN THE OWNERSHIP OR OPERATION OF LOW INCOME HOUSING PROJECTS AND WHICH IS UNRELATED TO THE OWNER.

(2) THE OFFER SHALL BE DELIVERED TO THE PARTIES REGISTERED PURSUANT TO THE PROVISIONS OF SUBSECTION (B)(1)(III) OF THIS SECTION WITHIN 10 DAYS AFTER THE SECRETARY HAS DELIVERED TO THE OWNER THE TITLE AND MAILING ADDRESS OF A PERSON TO WHOM THE OFFER ~~CAN~~ MAY BE DELIVERED.

(C) THE OWNER'S OFFER SHALL INCLUDE:

(1) THE DATE OF THE OWNER'S OFFER, WHICH SHALL BE DEEMED TO BE THE DATE ON WHICH THE OFFER IS DELIVERED TO THE LAST LOCAL JURISDICTION REQUIRED TO RECEIVE THE OFFER;

(2) THE TERMS OF THE OFFER, WHICH SHALL INCLUDE:

(I) THE PURCHASE PRICE AS DETERMINED UNDER SUBSECTION (D) OF THIS SECTION;

(II) A FINAL DATE FOR SETTLEMENT, WHICH MAY NOT BE EARLIER THAN 1 YEAR FROM THE LATER OF THE DATE OF THE OWNER'S OFFER OR THE DATE OF THE NOTICE OF INTENT;

(III) A CONTINGENCY FOR THE ACQUISITION OF FINANCING WHICH MAY NOT EXPIRE BEFORE THE FINAL DATE FOR SETTLEMENT;