SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall not affect, in any way, Division II of the State Finance and Procurement Article.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved May 5, 1989.

CHAPTER 94

(House Bill 562)

AN ACT concerning

Higher Education - Private Donation Incentive Program

FOR the purpose of establishing a Private Donation Incentive Program; setting forth how a certain match will be determined and certain payments made; requiring that the payments to certain institutions not exceed a certain amount; establishing certain eligibility criteria; requiring certain foundations to provide certain information annually; defining certain terms; providing for the application of certain funds; requiring the State to meet a certain maintenance of effort requirement; prohibiting certain funds from being included in the computation of a certain type of aid; providing for the administration of a certain program; terminating a certain program after a certain date; and generally relating to a Private Donation Incentive Program for higher education institutions.

BY repealing and reenacting, with amendments,

Article - Education Section 17-104 Annotated Code of Maryland (1985 Replacement Volume and 1988 Supplement)

BY adding to

Article - Education
Section-17-3017-17-3037-17-3047-and-17-305-and-the

Section 17-301 through 17-306 to be under the new subtitle "Subtitle 3. Private Donation Matching Incentive Grant Program"

Annotated Code of Maryland (1985 Replacement Volume and 1988 Supplement)