

8-112.

(E) (1) IN ADDITION TO ITS OTHER DUTIES UNDER THIS SECTION, THE COMMITTEE SHALL REVIEW ON A CONTINUING BASIS THE SIZE AND CONDITION OF ANY DEBT OF THE UNIVERSITY OF MARYLAND SYSTEM, MORGAN STATE UNIVERSITY, AND ST. MARY'S COLLEGE OF MARYLAND.

(2) IN PREPARING AN ESTIMATE WITH RESPECT TO THE AUTHORIZATION OF ANY NEW STATE DEBT, THE COMMITTEE SHALL TAKE INTO ACCOUNT AS PART OF THE AFFORDABILITY ANALYSIS ANY DEBT FOR ACADEMIC FACILITIES TO BE ISSUED BY A SYSTEM.

(3) AT THE SAME TIME THAT THE COMMITTEE MAKES ITS REPORT AS REQUIRED UNDER PARAGRAPH (B) OF THIS SECTION, THE COMMITTEE SHALL SUBMIT TO THE GOVERNOR AND THE GENERAL ASSEMBLY THE COMMITTEE'S ESTIMATE OF THE AMOUNT OF NEW BONDS FOR ACADEMIC FACILITIES THAT PRUDENTLY MAY BE AUTHORIZED IN THE AGGREGATE FOR THE NEXT FISCAL YEAR BY THE UNIVERSITY OF MARYLAND SYSTEM, MORGAN STATE UNIVERSITY, AND ST. MARY'S COLLEGE OF MARYLAND.

(4) FOR PURPOSES OF THIS SUBTITLE, THE TERMS "SYSTEM" AND "ACADEMIC FACILITIES" HAVE THE MEANINGS STATED IN § 19-101 OF THE EDUCATION ARTICLE.

(5) THE COMMITTEE MAY REQUEST ANY NEEDED INFORMATION FROM A SYSTEM AND SHALL CONSIDER THE INFORMATION IN MAKING ITS ESTIMATES, INCLUDING ANY INFORMATION SUBMITTED BY A SYSTEM AT ITS OWN INITIATIVE.

(6) THIS ESTIMATE:

(I) IS ADVISORY; AND

(II) DOES NOT BIND THE GENERAL ASSEMBLY, THE BOARD, OR THE GOVERNOR.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall provide for:

(1) The following academic facilities for the University of Maryland System are hereby approved in the amounts specified:

(A) College Park Campus (Prince George's County):

(I) Construct college of business and management/school of public affairs building.....\$ 18,205,000

(II) Design and construct Phase II of A.V. Williams Modular Research Building.....\$ 16,755,000