

(i) All [fees, rents, charges, and revenues arising from the use of any auxiliary facilities (whether or not such facilities exist at the time of the pledge)] OR ANY PART OF A SYSTEM'S EDUCATIONAL AUXILIARY FACILITIES FEES AND ACADEMIC FEES;

[(ii) Tuition revenues and other student fees collected by the System;]

[(iii)] (II) The proceeds of the bonds and investment earnings thereon; and

[(iv)] (III) Reserves or other funds established for the bonds under the resolution or trust agreement or other moneys which may lawfully be applied to the payment of the bonds.

(2) Prior to and during construction and for 1 year after completion of construction of any [auxiliary] EDUCATIONAL AUXILIARY OR ACADEMIC facilities for which bonds have been issued, the interest on the bonds may be paid out of the proceeds of the bonds or out of other moneys allocated for that purpose.

(j) (1) [The System] A SYSTEM may provide, from time to time, for the issuance and sale of its bond anticipation notes in accordance with the procedures set forth in this title for the issuance of bonds. The principal of and premium, if any, and interest on the notes shall be payable out of the first proceeds of sale of any series of bonds issued under the provisions of this title or any other sources from which bonds issued hereunder could be paid.

(2) Bond anticipation notes may be issued in series as funds are required and may be renewed or extended at maturity with or without resale. All such notes shall be sold and executed in the same manner as provided for bonds issued pursuant to this title.

(3) Except where the provisions of this title would be inapplicable to bond anticipation notes, the term "bonds" used in this title shall include bond anticipation notes, including (without in any way limiting the foregoing) the provisions pertaining to the exemption from taxation by the State and its political subdivisions.

(K) IN CONNECTION WITH THE ISSUANCE OF ANY BONDS, AFTER CONSULTATION WITH THE TREASURER A SYSTEM MAY OBTAIN, OR ENTER INTO SUCH AGREEMENTS AND CONTRACTS FOR, BOND INSURANCE, RESERVE FUND INSURANCE, A LETTER OF CREDIT, A LINE OF CREDIT, OR ANY FORM OF ADDITIONAL, SUBSTITUTE OR REPLACEMENT SECURITY FOR ANY BONDS AND A SYSTEM MAY PLEDGE OR ASSIGN ALL OR ANY PART OF ITS EDUCATIONAL AUXILIARY FACILITIES FEES AND ACADEMIC FEES TO THE REPAYMENT OR REIMBURSEMENT OF THE PROVIDER OF SUCH BOND