

Approved April 11, 1989.

CHAPTER 93

(Senate Bill 489)

AN ACT concerning

Educational Auxiliary and Academic
Facilities Bonding Authority

FOR the purpose of altering the auxiliary facilities revenue bond authority and establishing academic facilities revenue bond authority for the University of Maryland System, Morgan State University, and St. Mary's College of Maryland to be the educational auxiliary and academic facilities bonding authority; amending and establishing the criteria for that authority; and assigning certain duties relating to that authority to the Capital Debt Affordability Committee; generally relating to the revenue bond authority of the University of Maryland System, Morgan State University, and St. Mary's College of Maryland; and approving certain facilities for the University of Maryland System and the issuance of bonds by the University of Maryland System to finance such facilities.

BY repealing and reenacting, with amendments,

Article - Education

Section 19-101 through 19-111 to be under the amended title
"Title 19. Educational Auxiliary and Academic
Facilities Bond Authority"

Annotated Code of Maryland

(1985 Replacement Volume and 1988 Supplement)

BY adding to

Article - Education

Section 19-112

Annotated Code of Maryland

(1985 Replacement Volume and 1988 Supplement)

BY adding to

Article - State Finance and Procurement

Section 8-112(e)

Annotated Code of Maryland

(1988 Replacement Volume)