

(1) the governing body of the political subdivision where the real property is located approves an agreement between:

(i) the political subdivision and the owner for real property described in subsection (a)(2)(i)1 A and B and (a)(2)(ii)1 B of this section; or

(ii) the county and, where applicable, municipal corporation and the owner for real property described in subsection (a)(2)(i)1 C and (a)(2)(ii)1 A of this section; and

(2) under the agreement the owner pays the political subdivision or the county and, where applicable, municipal corporation a negotiated amount in lieu of the property tax.

DRAFTER'S NOTE:

Error: Function paragraph of bill being cured incorrectly stated that § 7-503(b) of the Tax - Property Article was unamended.

Occurred: Ch. 744 (House Bill 1369) of the Acts of 1988.

Noted by: The Computer Division of the Department of Legislative Reference.

Article - Transportation

13-613.

(d) Except as provided in subsection (e) of this section, of the proceeds collected annually from the additional fees charged under this section:

(1) The first \$150,000 shall be paid into a special fund administered by the Maryland Higher Education Commission for use in the medical, dental, legal, nursing, and pharmaceutical scholarship programs provided by this State; and

(2) The next \$200,000 shall be used solely for the purposes of the scholarship program authorized by Sections 18-1101 through 18-1105 of the Education Article of the Code; and

(3) Except as otherwise provided by law, any balance shall be paid directly into the general funds of this State.

DRAFTER'S NOTE:

Error: Function paragraph of bill being cured incorrectly stated that § 13-613 of the Transportation Article was amended in its entirety.