

SECRETARY shall deem necessary or to assist in financing the construction of any building erected by the State of Maryland for any of its agencies wherein available space will be provided for the Department of [Employment Security] ECONOMIC AND EMPLOYMENT DEVELOPMENT under lease or contract between the said Department and the State of Maryland or such other agency. The [Executive Director] SECRETARY is also authorized and empowered to use moneys in this fund for the payment of architects' fees, deposits or for any other approved purpose necessary to permit the acquisition of land and/or buildings as set forth above. The [Executive Director] SECRETARY may transfer from the Unemployment Insurance Administration Fund to the Special Administrative Expense Fund amounts, not exceeding federal funds specifically available to the [Executive Director] SECRETARY for that purpose, equivalent to the fair reasonable rental value of any land and/or buildings acquired for its use and until such time as the full amount of the purchase price of such land and buildings and such cost of repair and maintenance thereof as expended from the Special Administrative Expense Fund has been returned to such fund.

The [Executive Director] SECRETARY may also transfer from the Unemployment Insurance Administration Fund to the Special Administrative Expense Fund amounts not exceeding federal funds specifically available to the [Executive Director] SECRETARY for that purpose, equivalent to the fair reasonable rental value of space used by the [Executive Director] SECRETARY in any building erected by the State of Maryland or any of its agencies until such time as the [Executive Director's] SECRETARY'S proportionate amount of the purchase price of such building and the [Executive Director's] SECRETARY'S proportionate amount of such costs of repair and maintenance thereof as was expended from the Special Administrative Expense Fund has been returned to such fund.

The moneys in this fund shall be continuously available to the [Executive Director] SECRETARY for expenditure in accordance with the provisions of this section and shall not lapse at any time or be transferred to any other fund except as herein provided. On July 1 of every year, all moneys in this fund in excess of \$250,000 which are not allocated by the [Executive Director] SECRETARY for any of the purposes enumerated in this section shall be paid by the [Director] SECRETARY into the General Fund of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1989.

Approved April 11, 1989.
