

(D) (1) THE BOARD SHALL SET THE TERM FOR EACH LIMITED LICENSE ISSUED UNDER THIS SECTION.

(2) THE TERM FOR A LIMITED LICENSE MAY NOT BE SET FOR MORE THAN 1 YEAR.

(3) A LIMITED LICENSE BECOMES EFFECTIVE AND EXPIRES ON THE DATES SET BY THE BOARD.

(E) SUBJECT TO THE HEARING PROVISIONS OF § 2-316 OF THIS TITLE, THE BOARD MAY DENY OR REVOKE A LIMITED LICENSE FOR ANY GROUND AS MAY BE APPLICABLE UNDER § 2-315 OF THIS TITLE.

2-416.

(A) THE BOARD MAY ISSUE A LIMITED PERMIT FOR THE PRACTICE OF CERTIFIED PUBLIC ACCOUNTANCY ON A SPECIFIC JOB TO A PARTNERSHIP IF:

(1) EACH PARTNER IS LICENSED TO PRACTICE CERTIFIED PUBLIC ACCOUNTANCY IN THIS OR ANOTHER STATE OR IN A FOREIGN COUNTRY;

(2) AT LEAST 1 GENERAL PARTNER AND ANY OTHER PARTNER WHO PRACTICES OR INTENDS TO PRACTICE ACCOUNTANCY IN THE STATE IS LICENSED BY THE BOARD UNDER § 2-309 OR § 2-320 OF THIS TITLE; AND

(3) THE REQUIREMENTS OF SUBSECTIONS (C) OF THIS SECTION ARE MET.

(B) THE BOARD MAY ISSUE A LIMITED PERMIT FOR THE PRACTICE OF CERTIFIED PUBLIC ACCOUNTANCY ON A SPECIFIC JOB TO A CORPORATION IF:

(1) EACH SHAREHOLDER IS LICENSED TO PRACTICE CERTIFIED PUBLIC ACCOUNTANCY IN THIS OR ANOTHER STATE OR IN A FOREIGN COUNTRY;

(2) EACH SHAREHOLDER WHO PRACTICES OR INTENDS TO PRACTICE ACCOUNTANCY IN THIS STATE IS LICENSED BY THE BOARD UNDER § 2-309 OR § 2-320 OF THIS TITLE; AND

(3) THE REQUIREMENTS OF SUBSECTION (C) OF THIS SECTION ARE MET.

(C) IN ORDER TO QUALIFY FOR A LIMITED PERMIT UNDER THIS SECTION A CORPORATION OR PARTNERSHIP SHALL:

(1) NOT HAVE A PLACE OF BUSINESS IN THIS STATE;

(2) SUBMIT TO THE BOARD AN APPLICATION ON THE FORM THAT THE BOARD PROVIDES; AND