

(3) THE REQUIREMENTS OF SUBSECTIONS (C) OF THIS SECTION ARE MET.

(B) THE BOARD MAY ISSUE A LIMITED PERMIT FOR THE PRACTICE OF CERTIFIED PUBLIC ACCOUNTANCY ON A SPECIFIC JOB TO A CORPORATION IF:

(1) EACH SHAREHOLDER IS LICENSED TO PRACTICE CERTIFIED PUBLIC ACCOUNTANCY IN THIS OR ANOTHER STATE OR IN A FOREIGN COUNTRY;

(2) EACH SHAREHOLDER WHO PRACTICES OR INTENDS TO PRACTICE ACCOUNTANCY IN THIS STATE IS LICENSED BY THE BOARD UNDER § 2-309 OR § 2-321 OF THIS TITLE; AND

(3) THE REQUIREMENTS OF SUBSECTION (C) OF THIS SECTION ARE MET.

(C) IN ORDER TO QUALIFY FOR A LIMITED PERMIT UNDER THIS SECTION A CORPORATION OR PARTNERSHIP SHALL:

(1) NOT HAVE A PLACE OF BUSINESS IN THIS STATE;

(2) SUBMIT TO THE BOARD AN APPLICATION ON THE FORM THAT THE BOARD PROVIDES; AND

(3) PAY TO THE BOARD AN APPLICATION FEE OF \$25.

(D) A LIMITED PERMIT AUTHORIZES THE PARTNERSHIP OR CORPORATION TO CONDUCT A BUSINESS THROUGH WHICH CERTIFIED PUBLIC ACCOUNTANCY IS PRACTICED ONLY FOR THE SPECIFIC JOB FOR WHICH IT WAS ISSUED, AS SET FORTH BY THE BOARD.

(E) (1) THE BOARD SHALL SET THE TERM FOR EACH LIMITED PERMIT ISSUED UNDER THIS SECTION.

(2) THE TERM FOR A LIMITED PERMIT MAY NOT BE SET FOR MORE THAN 1 YEAR AND MAY NOT EXCEED THE TERM OF A LIMITED LICENSE HELD BY A PARTNER OR SHAREHOLDER FOR THE JOB IN QUESTION.

(3) A LIMITED PERMIT BECOMES EFFECTIVE AND EXPIRES ON THE DATES SET BY THE BOARD.

(F) SUBJECT TO THE HEARING PROVISIONS OF § 2-412 OF THIS TITLE, THE BOARD MAY DENY OR REVOKE A LIMITED PERMIT FOR ANY GROUND AS MAY BE APPLICABLE UNDER § 2-410 OF THIS TITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Business Occupations

2-301.