LAWS OF MARYLAND

SUPPLEMENTAL BUDGET NO. 3 - FISCAL YEAR 1990

March 23, 1989

Mr. President, Mr. Speaker, Ladies and Gentlemen of the General Assembly:

Pursuant to the authority conferred on me by Article III, Section 52, Subsection (5) of the <u>Constitution of Maryland</u>, and in accordance with the consent of the (State Senate) - (House of Delegates), duly granted, I hereby submit a supplement to Senate Bill 320 and/or House Bill 350 in the form of an amendment to the original budget for the Fiscal Year ending June 30, 1990.

The Supplemental Budget No. 3 will affect the previously estimated funds available for budget operations as shown on the following summary statement.

SUPPLEMENTAL BUDGET SUMMARY

Estimated General Fund Surplus Available July 1, 1990 (per Original Budget)

36,863,574

Adjustments to Revenue:

General Funds:

Anticipated Legislative Reduction to Original Budget Requests and Supplemental No. 2

2,875,510

Reductions in Original Budget Request and

Supplemental No. 2 679,905

Targeted Tax Relief Act of 1989 (Chapters

8 & 9, Acts of 1989) (36,700,000) (33, 144, 585)

Special Funds:

Reduction in Estimate of 100 Percent Local Subdivision Funds for General Local Health Services

(2,452,406)

Federal Funds:

Operating Subsidy from the