

Article - Real Property

Section 12-212

Annotated Code of Maryland

(1988 Replacement Volume and 1988 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Real Property

12-201.

(a) In this subtitle the following words have the meanings indicated unless otherwise apparent from context.

(B) "APPRAISAL" MEANS A WRITTEN STATEMENT INDEPENDENTLY AND IMPARTIALLY PREPARED BY A QUALIFIED APPRAISER SETTING FORTH AN OPINION OF DEFINED VALUE OF AN ADEQUATELY DESCRIBED PROPERTY AS OF A SPECIFIC DATE, SUPPORTED BY THE PRESENTATION AND ANALYSIS OF RELEVANT MARKET INFORMATION.

[(b)] (C) "Business" means any lawful activity, except a farm operation, conducted primarily:

(1) For the purchase, sale, lease, and rental of personal property and of [land] REAL PROPERTY, and for the manufacture, processing, or marketing of products, commodities, or any other personal property;

(2) For the sale of services to the public; or

(3) By a nonprofit organization.

(D) "COMPARABLE REPLACEMENT DWELLING" MEANS ANY DWELLING THAT IS:

(1) DECENT, SAFE, AND SANITARY;

(2) ADEQUATE IN SIZE TO ACCOMMODATE THE OCCUPANTS;

(3) WITHIN THE FINANCIAL MEANS OF THE DISPLACED PERSON;

(4) FUNCTIONALLY EQUIVALENT;

(5) IN AN AREA NOT SUBJECT TO UNREASONABLE ADVERSE ENVIRONMENTAL CONDITIONS;

(6) IN A LOCATION GENERALLY NOT LESS DESIRABLE THAN THE LOCATION OF THE DISPLACED PERSON'S DWELLING WITH RESPECT TO PUBLIC UTILITIES, FACILITIES, SERVICES, AND THE DISPLACED PERSON'S PLACE OF EMPLOYMENT; AND