

(j) (1) The Department shall:

(I) PROCESS APPLICATIONS UPON RECEIPT;

(II) certify to the Comptroller the property tax relief under this section due each renter; AND

(III) MAKE THE CERTIFICATIONS REQUIRED UNDER ITEM (II) OF THIS PARAGRAPH NO LESS FREQUENTLY THAN EACH MONTH.

(2) The Comptroller shall pay the amount to the renter UPON RECEIPT OF THE CERTIFICATION FROM THE DEPARTMENT.

SECTION 5. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - Property

9-104.

(a) (13) "Total real property tax" means the product of the sum of all property tax rates on real property, including special district tax rates, for the taxable year on a dwelling, multiplied by the lesser of the assessed value of the dwelling or [\$50,000] \$60,000; and then reduced by any property tax credit granted under § 9-105 of this subtitle.

(g) (1) Except as provided in subsection (g-1) of this section, the property tax credit under this section is the total real property tax of a dwelling, less the percentage of the combined income of the homeowner that is described in paragraph (2) of this subsection.

(2) The percentage is:

(i) 0% of the 1st \$4,000 of combined income;

(ii) [3.5%] 2.5% of the 2nd \$4,000 of combined income;

(iii) 5.5% of the 3rd \$4,000 of combined income;

(iv) 7.5% of the 4th \$4,000 of combined income; and

(v) 9% of the combined income over \$16,000.

(i) (1) A property tax credit under this section may not exceed [\$1,500] \$2,000 for any taxable year.

(2) A property tax credit under this section may not be granted to a homeowner whose combined net worth exceeds